



News Release (translation only)

December 18, 2013

Company: Daiwa House Industry Co., Ltd.
(Code number: 1925,
First Section of the Tokyo Stock Exchange)
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**Notice Regarding Determination of Issuance of Share Options
for Subscription (Stock Options for Value)**

Daiwa House Industry Co., Ltd. (hereafter, the “Company”) announces that today it resolved outstanding items regarding the issuance of share options to its directors, executive officers and employees, and directors of its subsidiaries, which was decided at a meeting of the Board of Directors held on November 8, 2013. Details are as follows.

1. Number of persons to whom the share options shall be allocated, and the number of share options to be allocated

Directors of the Company	17 persons	7,300 units
Executive officers of the Company	28 persons	4,200 units
Employees of the Company	151 persons	7,170 units
Directors of the Company’s subsidiaries	100 persons	5,540 units

2. Number of share options

24,210 units

3. Class and number of shares to which the share options apply

Common stock 2,421,000 shares

Reference:

Date of resolution of the Board of Directors to issue share options: November 8, 2013

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated December 18, 2013.