



**Acquisition of shares of a business partner in Indonesia in order to start up  
Construction Activities in Indonesia**  
**We participate in development of Industrial Estate  
in Bekasi Indonesia!**

We are pleased to publish that Daiwa House Industry Co., Ltd has acquired approximately 10% of shares of PT Bekasi Fajar Industrial Estate tbk (hereinafter, "BEST") from PT Argo Manunggal Land Development (hereinafter "AMLD") with effect on 30 November 2012. BEST is a subsidiary of AMLD and develops industrial estate in Indonesia.

From 2013, we, Daiwa House Industry Co., Ltd will work together with BEST in order to develop Industrial Estate and contribute to stimulation of the regional economy.

In addition, we, Daiwa House Industry Co., Ltd will utilize and mobilize our resources, such as Research of Architecture, Design, Construction, Maintenance and Operation of Buildings, in order to expand our sales activities to Japanese Companies and Global Companies those who are planning to set up factories and facilities in overseas.

**1, Summary of BEST**

Company Name	PT Bekasi Fajar Industrial Estate Tbk
President	President Director : Hungkang Sutedia
Location	Wisma Argo Manunggal, Lantai 10, Jl Jend Gatot Subroto Kav 22, Jakarta Indonesia
Date of incorporation	24 August 1989
Paid up capital	IDR 876,500,000,000 (Approximately JPY 7,000,000,000) (as of 30 September 2012) (IDR 1 = approximately JPY 0.008)
Business	Development of industrial estate, services in connection with infrastructures, maintenance and operation of service apartment
Stock Exchange listed	Indonesia Stock Exchange

Sales	IDR 475,900,000,000 (approximately JPY 4,000,000,000) (Year ended 31 Dec 2011)
Number of employees	101 (as of 30 September 2012)
Business Year	1 January – 31 December
Number of shares acquired	964,750,000 shares

## 2, Industrial Estate to be developed

Bekasi Fajar Industrial Estate is an industrial estate that allows enterprises to set up factory and logistics center and is located in Cibitung Bekasi West Java, in a region of east for 25 km from Central Jakarta. Total area of the industrial estate is 1,350 ha that is equivalent to 13 times of Tokyo Disney Resort (sum of Tokyo Disney Land and Tokyo Disney Sea).

The location is for 3.5 km from Cibitung toll gate of Jakarta-Cikampek High Way, 25 km from Semangi, Central Jakarta, 40 km from Port Tanjung Priok and 50 km from Soekarno Hatta Airport.

Around the Industrial Estate, we can find other industrial estates, such as MM 2100, EJIP and Greenland International Industrial Center, and a lot of Japanese Companies have run business in these industrial estates.

### • Summary of Industrial Estate to be developed

Name of estate	Bekasi Fajar Industrial Estate : BFIE
Location	Cikarang Barat, Bekasi 17520, West Java, Indonesia
Access	3.5 km from Cibitung toll gate of Jakarta- Cikampek High Way  <ul style="list-style-type: none"> <li>• 25 km to get to central Jakarta</li> <li>• 10 km to get to Central Bekasi</li> <li>• 40 km to get to Port Tanjung Priok</li> <li>• 50 km to get to Soekarno Hatta Airport</li> </ul>
Total area to be developed	1,350ha <hr/> This phase will be 464 ha.
Right on land	HGB Right to possess buildings set up on the land possessed by other people for 30 years that can be extended for another 20 years and further 30 years.

### **3, Business Plan**

We, Daiwa House Industry Co., Ltd will assign a director to BEST for development of Bekasi Fajar Industrial Estate and obtain high expertise for development of industrial estate and extend our business to construction of logistics centers and factories in Indonesia.

### **4, General information for Indonesia**

Indonesia is an emerging country that has 202.8(\*2) million people therein and is the 4<sup>th</sup> largest in the world in terms of population. It is expected that population will get to 280 million in 2030. The country has plenty of young working force and records 2.25 in birthrate (\*2).

In terms of economics, GDP growth ratio is more than 6% and keeping it up. On top of that, the country has enough natural resources, like coal, natural gas and is expected to record high growth ratio from now on.

At this moment, more than 1,000 Japanese companies run business in Indonesia, and further more companies plan to extend business into Indonesia.

\*2. World Population Prospects : The 2010 Revision

#### ***Our Experience in Development of Industrial Estate in overseas***

*Daiwa House Industry Co., Ltd develops Long Duc Industrial Park in Vietnam in corporation with Sojiz and Shinko Environmental Solution and Donna Food.*

*Long Duc Industrial Park is with development cost of USD 100 million in an area of 270 ha that is equivalent to 6 times of Tokyo Disney Land. We commenced the development in March 2013 and target to finish infrastructure that allow tenants to begin operation in August 2013.*

*Daiwa House Industry Co., Ltd is involved in also several construction 2 projects in November and another 2 projects in December 2012 for Japanese companies in Vietnam.*

*From now on, Daiwa House will extend our domestic experiences in development of industrial estate and be involved in construction project of large architectures in emerging countries in Asia.*

Should you have any inquiries, you contact our Public Relations Department at k-sano@daiwahouse.jp.

Best Regards,

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