

June 1, 2012

Company: Daiwa House Industry Co., Ltd.
(Code number: 1925,
First Section of the Tokyo Stock Exchange
and the Osaka Securities Exchange)
Representative: Naotake Ohno, President and COO
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Notification Regarding Acquisition of Shares in TEPCO Subsidiary Toden Life Support Co., Ltd., and Change in its Trade Name

Daiwa House Industry Co., Ltd. (Head Office, Kita-ku, Osaka; President & COO, Naotake Ohno) hereby gives notification of the acquisition on June 1, 2012 of all shares held by The Tokyo Electric Power, Inc. (Head Office, Chiyoda-ku, Tokyo; President, Toshio Nishizawa) in Toden Life Support Co., Ltd. (Head Office, Minato-ku, Tokyo; President, Koji Kondo). As a result of this share transfer, Toden Life Support has become a consolidated subsidiary of Daiwa House Industry, and its trade name has been changed to Daiwa House Life Support Co., Ltd.

1. Reasons for the Acquisition of Shares

The Daiwa House Group is engaged in expanding its business operations in a range of business fields believed to be indispensable for people's lifestyles in tomorrow's world, including welfare, the environment, health, information-communication technology, and agriculture.

In the field of welfare, since May 1986 Group member Jukeikai Co., Ltd. (Head Office, Atami, Shizuoka Pref.; President, Toshinori Inaguchi) has been operating Neo Summit Yugawara, a private nursing home with assisted living services in the city of Atami in Shizuoka Prefecture. In the construction field, meanwhile, in October 1989, the Daiwa House Group has also established the Silver Age Research Center. The Group has thus been engaged in both the "hardware" side of services for elderly people (construction of homes and facilities) and the "software" side (the management of homes and facilities).

The Group has hereby acquired all shares in Toden Life Support Co., Ltd., which operates three private nursing homes with assisted living services in the Tokyo area (in Nerima-ku and Suginami-ku in Tokyo, and Yokohama in Kanagawa Pref.) under the name of "Mominoki," and the company has become a member of the Daiwa House Group.

The Daiwa House Group will continue to offer its customers the high-quality services for which Toden Life Support is renowned, backed by the latter's extensive know-how in this field, and we intend to leverage this know-how and these services in both our construction and management of facilities for the elderly.

2. Overview of Toden Life Support Co., Ltd. (Newly-Acquired Company)

(1) Company name	Toden Life Support Co., Ltd.
(2) Head Office	3-9, 2-chome, Shiba, Minato-ku, Tokyo
(3) Representative	Koji Kondo, President
(4) Business lines	Management of private nursing homes with assisted living services
(5) Paid-in capital	¥490 million
(6) Established	October 26, 2000
(7) Number of employees	206 (as of April 1, 2012)
(8) Principal shareholder and percentage of shares held	The Tokyo Electric Power Company, Inc.: 100%
(9) Net sales	¥1,466 million (for the fiscal year ended March 31, 2012)

3. Number of Shares Acquired, Acquisition Price and State of Share Ownership Before and After Acquisition

(1) Number of shares held before transfer	None (Ownership percentage: 0.0%)
(2) Number of shares acquired	1,024 (100.0% of issued shares)
(3) Number of shares held after transfer	1,024 (Ownership percentage: 100.0%)

4. Overview of the Subsidiary in Question After Acquisition

(1) Company name	Daiwa House Life Support Co., Ltd.
(2) Head Office	3-9, 2-chome, Shiba, Minato-ku, Tokyo
(3) Representative	Toshinori Inaguchi, President

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Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated June 1, 2012.