

May 10, 2012

Company: Daiwa House Industry Co., Ltd.  
(Code number: 1925,  
First Section of the Tokyo Stock Exchange  
and the Osaka Securities Exchange)  
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**The Company's Way of Thinking and Policy on a Reduction  
in the Share Trading Units**

Daiwa House Industry Co., Ltd. believes that a reduction in the number of shares in a trading unit would increase the liquidity of shares in the Company and be a useful measure that promotes the participation of individual investors in the share market, but is aware that the liquidity of shares in the Company is currently assured. In such circumstances, the Company will carefully investigate a reduction in the number of shares in a trading, while considering comprehensively matters such as cost-effect balance, share price trends, the number of shareholders and shareholder composition, etc.

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**Disclaimer:**

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated May 10, 2012.